



BUYER'S ESTIMATED CLOSING COSTS

(Example: \$1,500,000 Purchase Price with a \$1,100,000 Loan Amount)

Title and Escrow Fees

- Title Insurance (Owner's) \$2,792
- Title Insurance (Lender's) \$1,027
- Escrow Fees \$1,850
- Recording Fees \$ 125
- Miscellaneous Fees \$ 100-\$150

Additional Costs

- Property Tax 1.164% of purchase price
- 1st year Fire/Hazard Insurance
- Contractor's Inspection \$500-\$1,000
- Termite/Pest Inspection \$400-\$650

Lender Fees

- Credit Report
- Underwriting
- Tax Service Fee
- Flood Certification
- Loan Processing and Document Prep
- Appraisal Fee
- Wire Transfer

Approximate Total

\$1700-\$1800 (lender fees)