

Annie Williams

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Seller's Customary Closing Costs

Projected Sales Price:	\$	
Estimated Seller's Closin	ng Costs	
Transfer Tax:	\$	Sales price: \$100 - \$250,000 \$5.00 per \$1,000 of value or portion thereof
		\$250,000.01 - \$999,999.99 \$6.80 per \$1,000 of value or portion thereof
		\$1million or more \$7.50 per \$1,000 of value or portion thereof
Brokerage Commission:	\$	Usually 6% of sales price.
Prorated Taxes:	\$	May be up to 1/2 of 1 year's real estate taxes excluding delinquencies and penalties, if any, depending on COE.
Escrow and Title Fees:	\$	Usually paid by buyer.
Termite/Contractor's Inspection:	\$	Reports usually paid by buyer.
Termite/Contractor's Repairs:	\$	Often negotiable between buyer and seller.
Report of Residential Building Record (3R):	\$ 50.	Paid by seller.
Natural Hazard Disclosure Report:	\$ 65.	Paid by seller.
California Tax Data Report:	\$ 24.	Paid by seller.
Bonds and Assessments:	\$	If any, usually paid by seller.
Underground Storage Tank (UST) Report	\$ 6	O Underground storage tank inspection.
Smoke Detector:	\$	Usually installed by seller prior to COE.
Rents and Deposits:	\$	From tenants, transferred to buyer through escrow.
Recording and Notary:	\$	
Payoff Existing Loans:	\$	First, second.
Prepayment Penalty:	\$	May be assessed by current lender, can be significant. Check with lender.
Energy/Water Conservation Retrofit:	\$	Refer to Residential Energy Conservation Ordinance Bookle
Other:	\$	
Less Total Estimated Closing Costs:	\$	
Seller's Estimated	¢	